



**GREEN OCEAN CORPORATION BERHAD**

[Registration No: 200301029847 (632267-P)]

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**Unaudited Condensed Consolidated Statements of Comprehensive Income**  
**For the Period Ended 30 September 2020**

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.09.2020 RM '000	30.09.2019 RM '000	30.09.2020 RM '000	30.09.2019 RM '000
Revenue	25,134	48,764	25,134	48,764
Cost of sales	(24,838)	(49,965)	(24,838)	(49,965)
<b>Gross profit/(loss)</b>	296	(1,201)	296	(1,201)
Other income	14	1	14	1
Administrative expenses	(610)	(550)	(610)	(550)
Selling and distribution expenses	(51)	(164)	(51)	(164)
Other expenses	-	-	-	-
	(661)	(714)	(661)	(714)
<b>(Loss)/Profit from operations</b>	(351)	(1,914)	(351)	(1,914)
Finance costs	(137)	(308)	(137)	(308)
Share of result of joint venture	(2)	-	(2)	-
<b>(Loss)/Profit before tax</b>	(490)	(2,222)	(490)	(2,222)
Taxation	-	-	-	-
<b>Net (Loss)/Profit for the period</b>	(490)	(2,222)	(490)	(2,222)
<b>Net (Loss)/Profit attributable to:-</b>				
Owners of the Company	(490)	(2,222)	(490)	(2,222)
<b>Total Comprehensive (Loss)/Income attributable to:-</b>				
Owners of the Company	(490)	(2,222)	(490)	(2,222)
(Loss)/Earnings per share attributable to owners of the Company (sen)				
- Basic	(0.16)	(0.77)	(0.16)	(0.77)

*The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.*

**Unaudited Condensed Consolidated Statements of Financial Position**  
**As At 30 September 2020**

	(Unaudited) As At 30.09.2020 RM '000	(Audited) As At 30.6.2020 RM '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	18,698	18,832
Investment in joint venture	80	81
	18,778	18,913
<b>Current assets</b>		
Inventories	2,244	3,294
Trade receivables	10,893	10,174
Other receivables, deposits and prepayments	1,214	1,673
Tax assets	14	14
Cash and bank balances	13,376	3,399
	27,741	18,554
<b>TOTAL ASSETS</b>	46,519	37,467
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	41,439	34,189
Revaluation reserve	8,930	8,930
Accumulated losses	(33,047)	(32,557)
<b>Total equity</b>	17,322	10,562
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Bank borrowings	-	-
Deferred tax liabilities	609	609
	609	609
<b>Current liabilities</b>		
Trade payables	2,041	4,218
Other payables & deposits	1,479	302
Bank borrowings	25,068	21,776
	28,588	26,296
<b>Total liabilities</b>	29,197	26,905
<b>TOTAL EQUITY AND LIABILITIES</b>	46,519	37,467
<b>Net assets per share (Sen)</b>	5.35	3.65

*The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.*

**GREEN OCEAN CORPORATION BERHAD**

[Registration No: 200301029847 (632267-P)]

**Unaudited Condensed Consolidated Statements of Changes in Equity  
As At 30 September 2020**

	<----- Attributable to Owners of the Company ----->				Total Equity RM '000
	<----- Non-Distributable ----->		Distributable		
	Share Capital RM '000	Revaluation Reserve RM '000	Accumulated Losses RM '000		
<b>Unaudited</b>					
<b>At 1 July 2020</b>	34,189	8,930	(32,557)		10,562
<b>Comprehensive loss</b>					
Loss for the period	-	-	(490)		(490)
<b>Total comprehensive loss for the period</b>	-	-	(490)		(490)
<b>Transactions with owners</b>					
Proceeds from private placement	7,562	-	-		7,562
Share issuance expense	(312)	-	-		(312)
<b>Total transactions with owners</b>	7,250	-	-		7,250
<b>At 30 September 2020</b>	41,439	8,930	(33,047)		17,322

**GREEN OCEAN CORPORATION BERHAD**

[Registration No: 200301029847 (632267-P)]

**Unaudited Condensed Consolidated Statements of Changes in Equity  
As At 30 September 2020**

	←----- Attributable to Owners of the Company ----->				
	←----- Non-Distributable ----->		Distributable		
	Share Capital RM '000	Revaluation Reserve RM '000	Accumulated Losses RM '000	Total Equity RM '000	
<b><u>Audited</u></b>					
<b>At 1 April 2019</b>	34,189	8,930	(21,127)	21,992	
<b>Comprehensive loss</b>					
Loss for the financial year	-	-	(11,430)	(11,430)	
<b>Total comprehensive loss for the financial year</b>	-	-	(11,430)	(11,430)	
<b>Transactions with owners</b>					
Proceeds from private placement	-	-	-	-	
<b>Total transactions with owners</b>	-	-	-	-	
<b>At 30 June 2020</b>	34,189	8,930	(32,557)	10,562	

*The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.*

**GREEN OCEAN CORPORATION BERHAD**

[Registration No: 200301029847 (632267-P)]

**Unaudited Condensed Consolidated Statements of Cash Flows  
For the Period Ended 30 September 2020**

	<b>Current Year To-Date 30.09.2020 (Unaudited) RM'000</b>	<b>Preceding Year Corresponding Period 30.09.2019 (Unaudited) RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax	(490)	(2,222)
Adjustments for :-		
Depreciation of property, plant & equipment	135	157
Interest expense	137	308
Share of results in joint venture	2	-
Operating (loss)/profit before working capital changes	(216)	(1,757)
Decrease/(Increase) in inventories	1,050	(5,337)
(Increase)/Decrease in receivables	(261)	1,892
(Decrease)/Increase in payables	(1,000)	1,215
Cash generated from/(used in) operations	(427)	(3,987)
Net (tax paid)/tax refund		-
<b>Net cash from/(used in) operating activities</b>	<b>(427)</b>	<b>(3,987)</b>

**GREEN OCEAN CORPORATION BERHAD**

[Registration No: 200301029847 (632267-P)]

**Unaudited Condensed Consolidated Statements of Cash Flows  
For the Period Ended 30 September 2020**

	<b>Current Year To-Date 30.09.2020 (Unaudited) RM'000</b>	<b>Preceding Year Corresponding Period 30.09.2019 (Unaudited) RM'000</b>
<b>Cash flows from financing activities</b>		
Proceeds from private placement	7,562	-
Share issuances expenses paid	(312)	-
Interest paid	(137)	(308)
Net (repayments)/drawdown of short term borrowings	3,292	6,941
<b>Net cash from/(used in) financing activities</b>	<b>10,405</b>	<b>6,633</b>
Effects of exchange rate changes on cash and cash equivalents	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>9,978</b>	<b>2,646</b>
Cash and cash equivalents brought forward	(1,296)	(1,741)
Cash and cash equivalents carried forward	<u>8,682</u>	<u>905</u>
<b>Represented by:-</b>		
Placement of deposits with bank		
Cash and bank balances	13,376	4,612
Bank overdraft	(4,694)	(3,707)
	<u>8,682</u>	<u>905</u>

*The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.*

**Explanatory Notes Pursuant to Malaysia Financial Reporting Standard 134  
For 3 Months Ended 30 September 2020**

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**A1) Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with Malaysia Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”), Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2020.

**A2) Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 30 June 2020 except for adoption of the new Malaysian Financial Reporting Standards (“MFRS”), amendments to MFRSs and Issue Committees (“IC”) interpretation (collectively referred to as “pronouncements”): -

Amendments to MFRS 3 Amendments to MFRS 7, MFRS 9 and MFRS139 Amendments to MFRS 101 and MFRS 108 MFRSs	Definition of Business  Interest rate Benchmark Reform  Definition of Material Amendments to References to the Conceptual Framework in MFRS Standards
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The adoption of these standards, amendments and interpretations did not result in significant changes in the accounting policies of the Group and had no significant effect on the financial performance or position of the Group.

**Standards in issue but not yet effective**

As at the date of authorisation of this interim financial report, the following pronouncements have been issued by the MASB but are not yet effective and have not been adopted by the Group: -

<b>MFRSs/Amendments to MFRSs/IC Interpretation</b>	<b>Effective for annual periods beginning on or after</b>
MFRS 17 - Insurance Contracts	1 January 2021



**Explanatory Notes Pursuant to Malaysia Financial Reporting Standard 134  
For 3 Months Ended 30 September 2020**

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**A2) Changes in Accounting Policies (Cont'd)**

**Effective for  
annual periods  
beginning on  
or after**

**MFRSs/Amendments to MFRSs/IC Interpretation**

Amendments to MFRS 10 Consolidated Financial Statements - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

To be  
announced

Amendments to MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

To be  
announced

The Group will adopt the above pronouncements when they become effective in the respective financial periods.

**A3) Seasonal or Cyclical Factors**

The Group's operations were not subject to any significant seasonal or cyclical factors.

**A4) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

**A5) Material Changes in Estimates**

There were no material changes in estimates of amounts reported in the prior financial year that have a material effect in the current quarter under review.

**A6) Debt and Equity Securities**

Saved as disclosed below, there was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial period under review: -

- 1) On 26 August 2020, the Company completed a private placement exercise following the listing and quotation of 28,971,000 new ordinary shares on the ACE Market of Bursa Securities. The private placement has raised gross proceeds of approximately RM7.56 million, at issue price of RM0.2610 each.

**Explanatory Notes Pursuant to Malaysia Financial Reporting Standard 134  
For 3 Months Ended 30 September 2020**

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**A7) Dividend Paid**

There was no dividend paid in the current quarter under review.

**A8) Valuation of Property, Plant and Equipment**

There was no valuation exercise conducted on the property, plant and equipment of the Group during the quarter under review.

**A9) Material Events Subsequent to the end of the Financial Period**

Save as disclosed below and elsewhere in the interim financial report, there were no material events subsequent to the end of the financial period up to the date of this report: -

- 1) Issuance of the following new ordinary shares at the respective dates pursuant to the Company's private placement exercise: -
  - (a) 95,605,000 new ordinary shares were issued at RM0.1228 per share and listed on 11 November 2020.

**A10) Changes in the Composition of the Group**

There were no material changes in the composition of the Group for the current quarter and financial year-to-date other than as stated below.

On 30 July 2020, the Group had incorporated a new wholly-owned subsidiary namely, G Rubber Sdn Bhd with the intention to carry out manufacturing and trading of gloves to capitalize on prevailing demand for gloves.

**Explanatory Notes Pursuant to Malaysia Financial Reporting Standard 134  
 For 3 Months Ended 30 September 2020**

**A11) Contingent Liabilities or Contingent Assets**

The Group has no material contingent liabilities save for the corporate guarantees provided by the Company to financial institutions for credit facilities granted to subsidiaries. Total utilisation of these credit facilities as at 30 September 2020 amounted to approximately RM25,068,000.

There were no material contingent assets to be disclosed as at the date of this report.

**A12) Capital Commitment**

There were no capital commitments in the Group for the quarter under review.

**A13) Related Party Transactions**

There were no significant transactions with related parties during the current financial period.

**A14) Revenue**

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.09.2020 RM '000	30.09.2019 RM '000	30.09.2020 RM '000	30.09.2019 RM '000
Sales of:				
(i) Production and trading of palm kernel oil and palm kernel expeller	9,688	20,541	9,688	20,541
(ii) Trading of refined, bleached and deodorised olein	15,446	28,189	15,446	28,189
(iii) Trading of biomass material	-	34	-	34
	<u>25,134</u>	<u>48,764</u>	<u>25,134</u>	<u>48,764</u>
Goods or services transferred at a point in time	<u>25,134</u>	<u>48,764</u>	<u>25,134</u>	<u>48,764</u>

**Explanatory Notes Pursuant to Malaysia Financial Reporting Standard 134  
 For 3 Months Ended 30 September 2020**

**A15) Segmental Information**

The segmental information of the Group is presented by operating segments as follows: -

- (a) **Palm oil products** - palm kernel crushing, refining of palm oil and palm kernel oil and trading of refined palm oil products;
- (b) **Others** - Investment holding and trading of biomass and alternative material, energy and fuels and services, neither which are of a sufficient size to be reported separately.

**Cumulative Period Ended 30.09.2020**

	<b>Palm Oil Products RM '000</b>	<b>Others RM '000</b>	<b>Total RM '000</b>
<b>REVENUE</b>			
External revenue	25,134	-	25,134
Inter-segment revenue	-	-	-
Total revenue	<u>25,134</u>	<u>-</u>	<u>25,134</u>
<b>RESULTS</b>			
Segment results	(184)	(167)	(351)
Interest expense	(137)	-	(137)
Taxation	-	-	-
Share of results in joint venture			(2)
Profit/(Loss) for the period			<u>(490)</u>

**Cumulative Period Ended 30.09.2019**

	<b>Palm Oil Products RM '000</b>	<b>Others RM '000</b>	<b>Total RM '000</b>
<b>REVENUE</b>			
External revenue	48,764	-	48,764
Inter-segment revenue	-	-	-
Total revenue	<u>48,764</u>	<u>-</u>	<u>48,764</u>
<b>RESULTS</b>			
Segment results	(1,785)	(130)	(1,915)
Interest expense	(307)	-	(307)
Taxation	-	-	-
Share of results in joint venture			-
Profit/(Loss) for the period			<u>(2,222)</u>

**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B1) Review of Performance**

Individual Period (Quarter 1)	Current Quarter	Preceding Year Corresponding Quarter	Changes	
	30.09.2020 RM '000	30.09.2019 RM '000	RM '000	%
<b>Revenue</b>				
Palm oil products	25,134	48,730	(23,596)	(48)
Others	-	34	-	-
	<u>25,134</u>	<u>48,764</u>	(23,630)	(48)
<b>(Loss)/Profit before tax</b>				
Palm oil products	(321)	(2,092)	1,771	(85)
Others	(167)	(130)	(37)	28
Share of results in joint venture	(2)	-	(2)	-
	<u>(490)</u>	<u>(2,222)</u>	1,732	(78)

**Current Quarter and Cumulative Quarter**

The Group posted revenue of RM25.13 million for the quarter ended 30 September 2020, 48% lower than RM48.76 million recorded in the corresponding quarter ended 30 September 2019. The decrease was mainly due to lower trading of palm oil products following the management decision to reduce the exposure due to the uncertainty post COVID-19 pandemic.

The Group registered pre-tax loss of RM0.49 million for the current quarter, RM1.73 million lower than RM2.22 million pre-tax loss in the corresponding quarter. Pre-tax loss was lower in palm oil products segment mainly due to improved margin from the trading of palm oil products, coupled with lower finance costs. Higher pre-tax loss in other segment was mainly due to professional fees.

**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B2) Material Change in the Profit before Taxation of Current Period Compared with the Immediate Preceding Period**

	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>	<b>Changes</b>	
	<b>30.09.2020</b>	<b>30.6.2020</b>	<b>RM '000</b>	<b>%</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	
<b>Revenue</b>				
Palm oil products	25,134	23,070	2,064	9
Others	-			
	<u>25,134</u>	<u>23,070</u>	2,064	9
<b>(Loss)/Profit before tax</b>				
Palm oil products	(321)	(721)	400	(55)
Others	(167)	(393)	226	(58)
Share of results in joint venture	(2)	30	(32)	(107)
	<u>(490)</u>	<u>(1,084)</u>	594	(55)

The Group posted revenue of RM25.13 million for the current quarter ended 30 September 2020, which was 9% above the RM23.07 million recorded in the preceding quarter ended 30 June 2020. The increase was mainly attributable to the higher CPKO market price during the quarter under review as compared to preceding quarter.

The Group recorded pre-tax loss of RM0.49 million for the current quarter as compared to pre-tax loss of RM1.08 million recorded in the preceding quarter. Pre-tax loss was lower in palm oil products segment mainly due to improved margin from the trading of palm oil products, coupled with lower finance costs. Pre-tax loss was higher in other segment in preceding quarter mainly due to professional fees for corporate exercise.

**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B3) Prospects**

The price of Crude Palm Kernel Oil (“CPKO”) is showing recovery as Malaysia entering the recovery phase after the Movement Control Order lifted on 10 June 2020. The CPKO export is on increasing trend in respond to Malaysia’s action to exempt palm oil export tax from July 2020 to December 2020. The market is expected to maintain strong towards the end of 2020. The Group will continue to focus in the trading and supply of refined palm oil products while monitoring the market prices for crude palm commodities. The Group intends to resume the production of CPKO should the market prices for crude palm commodities become favourable.

The Group has announced its plans to venture into glove business as the Group’s view is that the gloves market outlook is expected to remain positive for next few years. The Group’s venture into the glove business is expected to allow the Group to capitalise on a booming segment with favorable long term prospects and is expected contribute to the future earnings of the Group as well as improve the Group’s financial performance in the coming years.

Barring any unforeseen situation, the Group strive to achieve better performance and sustainable business growth in the coming year.

**B4) Profit forecast or profit guarantee**

Not applicable as the Group did not publish any profit forecast.

**B5) Qualification of Annual Financial Statements**

The preceding year annual audited financial statements were not subject to any qualification.

**B6) Loss Before Tax**

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.09.2020 RM '000	30.09.2019 RM '000	30.09.2020 RM '000	30.09.2019 RM '000
Included in the profit/(loss) before tax is after charging/(crediting) :-				
Depreciation of property plant & equipment	135	157	135	157
Interest expense	137	308	137	308
Rental of equipment	2	4	2	4

**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B7) Taxation**

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.09.2020 RM '000	30.09.2019 RM '000	30.09.2020 RM '000	30.09.2019 RM '000
Corporate tax income/(expense)	-	-	-	-
Deferred tax income/(expense)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

No tax expense for the period under review mainly due to losses suffered by the subsidiaries and the Company.

**B8) Status of Corporate Proposals**

Save as disclosed below, there were no other corporate proposals announced but not completed at the latest practicable date which is not earlier than seven (7) days from the date of issue of this interim financial report: -

- On 26 August 2020, the Company completed Private Placement Exercise I following the listing and quotation of 28,971,000 new ordinary shares at issue price of RM0.2610 each on the ACE Market of Bursa Securities. The Company raised cash proceeds of RM7.56 million and the summary of the utilisation of proceeds up to 17 November 2020 are as follows: -

Purpose	Proposed utilisation RM'000	Amounts utilised RM'000	Balance unutilised RM'000	Estimated timeframe for the utilisation of proceeds
Repayment of bank borrowings	3,000	(3,000)	-	Within 6 months
General working capital	4,361	(314)	4,047	Within 12 months
Estimated expenses for the corporate exercises	200	(200)	-	Within 1 month
<b>Total</b>	<b>7,561</b>	<b>(3,514)</b>	<b>4,047</b>	



**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B8) Status of Corporate Proposals (Cont'd)**

- 2) On 1 September 2020, on behalf of the Board of Directors, Mercury Securities Sdn. Bhd. (“Mercury Securities”) announced that the Company proposed to undertake the following:
- (i) Proposed diversification of the existing business of the Group to include the glove business;
  - (ii) Proposed private placement of up to 95,605,000 new ordinary shares in the Company, representing 30% of the total number of issued shares of the Company, to independent third-party investor(s) to be identified later at an issue price to be determined later;
  - (iii) Proposed renounceable rights issue of up to 828,573,600 new shares (“Rights Shares”) together with up to 621,430,200 free detachable warrants in the Company (“Warrants B”) on the basis of 4 Rights Shares together with 3 free Warrants B for every 2 existing shares held by the entitled shareholders on an entitlement date to be determined; and
  - (iv) Proposed establishment of an Employees’ Share Options Scheme (“ESOS”) involving up to 30% of the total number of issued shares of the Company (excluding treasury shares, if any) for eligible directors and employees of the Group.

On 6 October 2020, the Company received the approval letter from Bursa Securities for the above proposals subject to certain conditions.

The Company had obtained its shareholders’ approval for the above proposals at an extraordinary general meeting convened on 27 October 2020.

- 3) On 11 November 2020, the Company completed Private Placement Exercise II following the listing and quotation of 95,605,000 new ordinary shares at issue price of RM0.1228 each on the ACE Market of Bursa Securities. The Company raised cash proceeds of RM11.74 million and the summary of the utilisation of proceeds up to 17 November 2020 are as follows: -

<b>Purpose</b>	<b>Proposed utilisation</b>	<b>Amounts utilised</b>	<b>Balance unutilised</b>	<b>Estimated timeframe for the utilisation of proceeds</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	
Repayment of bank borrowings	11,675	(11,675)	-	Within 6 months
Estimated expenses for the corporate exercises	65	(65)	-	Immediate
<b>Total</b>	<b>11,740</b>	<b>(11,740)</b>	<b>-</b>	

**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B9) Material Litigation**

There were no material litigations against the Group as at the date of the interim financial report. The directors of the Group do not have any knowledge of any proceeding pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

**B10) Borrowings and Debts Securities**

	Non-Current RM '000	Current RM '000	Total RM '000
<b>As at 30.09.2020</b>			
<b><u>Secured</u></b>			
Banker acceptances	-	20,374	20,374
Bank overdraft	-	4,694	4,694
	-	<u>25,068</u>	<u>25,068</u>
<b>As at 30.09.2019</b>			
<b><u>Secured</u></b>			
Banker acceptances	-	18,932	18,932
Bank overdraft	-	4,542	4,542
	-	<u>23,474</u>	<u>23,474</u>
		<b>30.09.2020</b>	<b>30.09.2019</b>
		%	%
The weighted average interest rate are as follows:			
Banker acceptances		2.45	3.68
Bank overdraft		<u>5.95</u>	<u>5.99</u>
Proportion of borrowings between:			
Fixed interest rates		81%	81%
Floating interest rates		<u>19%</u>	<u>19%</u>

All the borrowings are denominated in Ringgit Malaysia.

**B11) Dividend**

There was no dividend declared or paid for the current period under review.

**Explanatory Notes Pursuant to the Listing Requirements  
 For 3 Months Ended 30 September 2020**

**B12) Earnings/(Loss) per Share**

The basic and diluted loss per share are computed as follows: -

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.09.2020 RM '000	30.09.2019 RM '000	30.09.2020 RM '000	30.09.2019 RM '000
(Loss)/Profit attributable to the owners of the Company	(490)	(2,222)	(490)	(2,222)
Number of shares at beginning of the financial period:	289,711	289,711	289,711	289,711
Weighted average effect of shares issued pursuant of:				
- Private placement ('000)	11,336	-	11,336	-
	<u>301,047</u>	<u>289,711</u>	<u>301,047</u>	<u>289,711</u>
(Loss) per share (sen):				
Basic and diluted	<u>(0.16)</u>	<u>(0.77)</u>	<u>(0.16)</u>	<u>(0.77)</u>

Notes:

- (1) The diluted loss per share for individual quarter 30 September 2019 and cumulative quarter 30 September 2019 is equivalent to the basic loss per share as the Company's warrants had an anti-dilutive effect on the basic loss per share.

By Order of the Board

WONG YUET CHYN (MAICSA 7047163)  
 Company Secretary  
 Kuala Lumpur  
 17 November 2020